

APPLE VALLEY FOOTHILL  
COUNTY WATER DISTRICT  
(A California Corporation)

Financial Statement

May 31, 2024

## INDEPENDENT ACCOUNTANT'S REPORT

June 30, 2024

Apple Valley Foothill County Water District

I have compiled the accompanying Statement of Assets, Liabilities and Stockholder's Equity - Income Tax Basis for the Apple Valley Foothill County Water District, a California Corporation, as of May 31, 2024 and the related Statement of Income and Expenses - Income Tax Basis for the eleven months ended.

A compilation is limited to presenting in the form of financial statements information that is the representation of owners. I have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

*Lisa Lugo*

Lisa Lugo

# Apple Valley Foothill County Water District

(A California Corporation)

Statement of Assets, Liabilities and Stockholder's Equity - Income Tax Basis

May 31, 2024

	5/31/24	5/31/23	\$ Change
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Petty Cash	\$ 150.00	\$ 150.00	\$ -
Alaska USA-Checking	19,875.21	14,049.71	5,825.50
Alaska USA-Savings	45.19	45.19	-
Alaska USA-Money Market	66,823.59	68,082.01	(1,258.42)
Accounts Receivable	16,974.90	16,974.90	-
Accounts Receivable-Standby	2,251.74	2,251.74	-
Payroll Clearing	1,775.09	0.00	1,775.09
Prepaid Expenses	8,631.86	5,865.39	2,766.47
<b>Total Current Assets</b>	<b>116,527.58</b>	<b>107,418.94</b>	<b>9,108.64</b>
<b>FIXED ASSETS</b>			
Autos & Trucks	14,259.08	14,259.08	-
Building Improvement	16,147.57	16,147.57	-
Distribution Systems	88,506.98	88,506.98	-
Fire Hydrants	18,271.16	18,271.16	-
Furniture, Fixtures & Equipment	51,261.16	51,261.16	-
Land	37,448.85	37,448.85	-
Main Water System	216,720.92	165,640.92	51,080.00
Office Equipment	6,178.26	6,178.26	-
Tanks & Reserve	825,021.91	800,021.91	25,000.00
Wells	327,435.84	327,435.84	-
Accumulated Depreciation	(507,572.78)	(489,072.86)	(18,499.92)
<b>Total Fixed Assets</b>	<b>1,093,678.95</b>	<b>1,036,098.87</b>	<b>57,580.08</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,210,206.53</b>	<b>\$ 1,143,517.81</b>	<b>\$ 66,688.72</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	\$ 45,668.82	\$ 41,168.82	\$ 4,500.00
Customer Deposits	5,933.16	5,524.64	408.52
Payroll Taxes Payable	3,583.08	1,064.87	2,518.21
<b>Total Current Liabilities</b>	<b>55,185.06</b>	<b>47,758.33</b>	<b>7,426.73</b>
<b>LONG TERM LIABILITIES</b>			
Note Payable-Co Bank	91,215.64	141,507.41	(50,291.77)
<b>Total Long Term Liabilities</b>	<b>91,215.64</b>	<b>141,507.41</b>	<b>(50,291.77)</b>
<b>STOCKHOLDER'S EQUITY</b>			
Retained Earnings	953,920.41	850,278.67	103,641.74
Net Income	109,885.42	103,973.40	5,912.02
<b>Total Stockholder's Equity</b>	<b>1,063,805.83</b>	<b>954,252.07</b>	<b>109,553.76</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDER'S EQUITY</b>	<b>\$ 1,210,206.53</b>	<b>\$ 1,143,517.81</b>	<b>\$ 66,688.72</b>

# Apple Valley Foothill County Water District

(A California Corporation)

Statement of Income and Expenses - Income Tax Basis  
One Month and Eleven Months Ended May 31, 2024

	One Month Ended 5/31/2024		Eleven Months Ended 5/31/2024	
		Percent		Percent
<b>Income</b>				
Income - Water	\$ 18,059.68	98.6%	\$ 215,733.20	72.2%
Meter Installation	-	0.0%	68,700.00	23.0%
Property Tax Apportionment	260.10	1.4%	14,560.04	4.9%
<b>Total Income</b>	<b>18,319.78</b>	<b>100.0%</b>	<b>298,993.24</b>	<b>100.0%</b>
<b>Cost of Sales</b>				
Electricity-Tank Site	248.66	1.4%	4,587.66	1.5%
Electricity-Well Site	1,525.34	8.3%	16,361.99	5.5%
Repairs & Maintenance	-	0.0%	38,549.48	12.9%
Standby Fees/Water	-	0.0%	267.53	0.1%
Supplies	1,406.49	7.7%	16,107.36	5.4%
Utility Marking	22.25	0.1%	241.25	0.1%
Wages-Maintenance	1,362.48	7.4%	14,366.65	4.8%
Well Monitoring	-	0.0%	2,210.00	0.7%
<b>Total Cost of Sales</b>	<b>4,565.22</b>	<b>24.9%</b>	<b>92,691.92</b>	<b>31.0%</b>
<b>Gross Profit</b>	<b>13,754.56</b>	<b>75.1%</b>	<b>206,301.32</b>	<b>69.0%</b>
<b>Expenses</b>				
Accounting & Legal	650.00	3.5%	7,790.00	2.6%
Advertising	12.83	0.1%	141.13	0.0%
Auto Expenses	-	0.0%	414.30	0.1%
Gasoline	85.01	0.5%	1,014.33	0.3%
Bank Charges	1.10	0.0%	31.02	0.0%
Dues & Subscriptions	392.07	2.1%	3,543.80	1.2%
Fees	14.42	0.1%	158.62	0.1%
Insurance	561.01	3.1%	6,189.60	2.1%
Insurance-WC	-	0.0%	1,529.53	0.5%
Licenses & Permits	-	0.0%	442.12	0.1%
Meeting Fees	-	0.0%	2,025.00	0.7%
Mileage	-	0.0%	461.68	0.2%
Office Expense	0.99	0.0%	1,553.45	0.5%
Payroll Fees	164.40	0.9%	164.40	0.1%
Payroll Tax Expense	726.18	4.0%	5,396.03	1.8%
Security	129.13	0.7%	601.51	0.2%
Telephone	77.19	0.4%	2,249.01	0.8%
Utilities	182.53	1.0%	2,461.10	0.8%
Wages-Clerical	1,350.00	7.4%	7,650.00	2.6%
Wages-General Manager	6,000.00	32.8%	33,000.00	11.0%
<b>Total Expenses</b>	<b>10,346.86</b>	<b>56.5%</b>	<b>76,816.63</b>	<b>25.7%</b>
<b>Net Income Before Other Income</b>	<b>3,407.70</b>	<b>18.6%</b>	<b>129,484.69</b>	<b>43.3%</b>
<b>Other Income/Expense</b>				
Other Income				
Depreciation	(1,541.66)	(8.4%)	(16,958.26)	(5.7%)
Interest Expense	(213.25)	(1.2%)	(2,884.08)	(1.0%)
Interest Income	23.65	0.1%	243.07	0.1%
<b>Total Other Income</b>	<b>(1,731.26)</b>	<b>(9.5%)</b>	<b>(19,599.27)</b>	<b>(6.6%)</b>
<b>Net Other Income</b>	<b>(1,731.26)</b>	<b>(9.5%)</b>	<b>(19,599.27)</b>	<b>(6.6%)</b>
<b>Net Income</b>	<b>\$ 1,676.44</b>	<b>9.2%</b>	<b>\$ 109,885.42</b>	<b>36.8%</b>

## Apple Valley Foothill County Water District

(A California Corporation)

Statement of Income and Expenses - Income Tax Basis

One Month and Eleven Months Ended May 31, 2024

	One Month Ended 5/31/2024	Month to Date Budget	Month to Date Over/(Under) Budget	Eleven Months Ended 5/31/2024	Year to Date Budget	Year to Date Over/(Under) Budget
<b>Income</b>						
Income - Water	\$ 18,059.68	\$ 19,166.67	\$ (1,106.99)	\$ 215,733.20	\$ 210,833.33	\$ 4,899.87
Capital Improvement Fee	-	1,658.33	(1,658.33)	-	18,241.67	(18,241.67)
Meter Installation	-	2,525.00	(2,525.00)	68,700.00	27,775.00	40,925.00
Property Tax Apportionment	260.10	1,750.00	(1,489.90)	14,560.04	19,250.00	(4,689.96)
Tank Surcharge	-	3,458.33	(3,458.33)	-	38,041.67	(38,041.67)
Returns & Allowances	-	-	-	-	-	-
<b>Total Income</b>	<b>18,319.78</b>	<b>28,558.33</b>	<b>(10,238.55)</b>	<b>298,993.24</b>	<b>314,141.67</b>	<b>(15,148.43)</b>
<b>Cost of Sales</b>						
Electricity-Tank Site	248.66	500.00	(251.34)	4,587.66	5,500.00	(912.34)
Electricity-Well Site	1,525.34	1,416.67	108.67	16,361.99	15,583.33	778.66
Repairs & Maintenance	-	1,666.67	(1,666.67)	38,549.48	18,333.33	20,216.15
Standby Fees/Water	-	83.33	(83.33)	267.53	916.67	(649.14)
Supplies	1,406.49	416.67	989.82	16,107.36	4,583.33	11,524.03
Utility Marking	22.25	8.33	13.92	241.25	91.67	149.58
Wages-Maintenance	1,362.48	1,250.00	112.48	14,366.65	13,750.00	616.65
Well Monitoring	-	250.00	(250.00)	2,210.00	2,750.00	(540.00)
<b>Total Cost of Sales</b>	<b>4,565.22</b>	<b>5,591.67</b>	<b>(1,026.45)</b>	<b>92,691.92</b>	<b>61,508.33</b>	<b>31,183.59</b>
<b>Gross Profit</b>	<b>13,754.56</b>	<b>22,966.67</b>	<b>(9,212.11)</b>	<b>206,301.32</b>	<b>252,633.33</b>	<b>(46,332.01)</b>
<b>Expenses</b>						
Accounting & Legal	650.00	833.33	(183.33)	7,790.00	9,166.67	(1,376.67)
Advertising	12.83	16.67	(3.84)	141.13	183.33	(42.20)
Auto Expense	-	41.67	(41.67)	414.30	458.33	(44.03)
Auto Expense-Gasoline	85.01	125.00	(39.99)	1,014.33	1,375.00	(360.67)
Bank Charges	1.10	12.50	(11.40)	31.02	137.50	(106.48)
Dues & Subscriptions	392.07	291.67	100.40	3,543.80	3,208.33	335.47
Fees	14.42	25.00	(10.58)	158.62	275.00	(116.38)
Insurance	561.01	500.00	61.01	6,189.60	5,500.00	689.60
Insurance-Worker's Compensation	-	125.00	(125.00)	1,529.53	1,375.00	154.53
Licenses & Permits	-	83.33	(83.33)	442.12	916.67	(474.55)
Meeting Fees	-	266.67	(266.67)	2,025.00	2,933.33	(908.33)
Mileage	-	83.33	(83.33)	461.68	916.67	(454.99)
Office Expense	0.99	333.33	(332.34)	1,553.45	3,666.67	(2,113.22)
Payroll Fees	164.40	-	164.40	-	-	164.40
Payroll Tax Expense	726.18	500.00	226.18	5,396.03	5,500.00	(103.97)
Penalties	-	8.33	(8.33)	-	91.67	(91.67)
Security	129.13	83.33	45.80	601.51	916.67	(315.16)
Telephone	77.19	250.00	(172.81)	2,249.01	2,750.00	(500.99)
Uniforms	-	25.00	(25.00)	-	275.00	(275.00)
Utilities	182.53	166.67	15.86	2,461.10	1,833.33	627.77
Wages-Clerical	1,350.00	700.00	650.00	7,650.00	7,700.00	(50.00)
Wages-General Manager	6,000.00	3,000.00	3,000.00	33,000.00	33,000.00	-
<b>Total Expenses</b>	<b>10,346.86</b>	<b>7,470.83</b>	<b>2,876.03</b>	<b>76,816.63</b>	<b>82,179.17</b>	<b>(5,362.54)</b>
<b>Net Income Before Other Income</b>	<b>3,407.70</b>	<b>15,495.83</b>	<b>(12,088.13)</b>	<b>129,484.69</b>	<b>170,454.17</b>	<b>(40,969.48)</b>
<b>Other Income/Expense</b>						
Other Income	-	-	-	-	-	-
Depreciation	(1,541.66)	-	(1,541.66)	(16,958.26)	-	(16,958.26)
Interest Expense	(213.25)	-	(213.25)	(2,884.08)	-	(2,884.08)
Interest Income	23.65	83.33	(59.68)	243.07	916.67	(673.60)
<b>Total Other Income</b>	<b>(1,731.26)</b>	<b>83.33</b>	<b>(1,814.59)</b>	<b>(19,599.27)</b>	<b>916.67</b>	<b>(20,515.94)</b>
<b>Net Other Income</b>	<b>(1,731.26)</b>	<b>83.33</b>	<b>(1,814.59)</b>	<b>(19,599.27)</b>	<b>916.67</b>	<b>(20,515.94)</b>
<b>Net Income</b>	<b>\$ 1,676.44</b>	<b>\$ 15,579.17</b>	<b>\$ (13,902.73)</b>	<b>\$ 109,885.42</b>	<b>\$ 171,370.83</b>	<b>\$ (61,485.41)</b>
<b>Co Bank Payments</b>						
	4,241.05	(4,583.33)	8,824.38	(46,150.50)	(50,416.67)	4,266.17
	<b>\$ 5,917.49</b>	<b>\$ 10,995.83</b>	<b>\$ (5,078.34)</b>	<b>\$ 63,734.92</b>	<b>\$ 120,954.17</b>	<b>\$ (57,219.25)</b>

# Apple Valley Foothill County Water District

## Statement of Cash Flows

May 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Revenue	1,676.44
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Due from Employees	190.52
Payroll Clearing	-1,775.09
Prepaid Expenses	133.34
Accumulated Depreciation	1,541.66
Accounts Payable	375.00
Customer Deposits	204.26
Payroll Liabilities	-126.40
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>543.29</b>
<b>Net cash provided by operating activities</b>	<b>\$2,219.73</b>
<b>FINANCING ACTIVITIES</b>	
Note Payable-Co Bank	-4,241.05
<b>Net cash provided by financing activities</b>	<b>\$ -4,241.05</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -2,021.32</b>
Cash at beginning of period	88,915.31
<b>CASH AT END OF PERIOD</b>	<b>\$86,893.99</b>

# Apple Valley Foothill County Water District

## Trial Balance

As of May 31, 2024

	DEBIT	CREDIT
Alaska USA - Checking	19,875.21	
Alaska USA - MM	66,823.59	
Alaska USA - Savings	45.19	
Petty Cash	150.00	
Account Receivable	16,974.90	
AR Standby	2,251.74	
Payroll Clearing	1,775.09	
Prepaid Expenses	8,631.86	
Accumulated Depreciation		507,572.78
Autos & Trucks	14,259.08	
Building Improvements	16,147.57	
Distribution Systems	88,506.98	
Fire Hydrants	18,271.16	
Furniture, Fixtures & Equipment	51,261.16	
Land	37,448.85	
Main Water System	216,720.92	
Office Equipment	6,178.26	
Tanks & Reserve	825,021.91	
Wells	327,435.84	
Accounts Payable		45,668.82
Customer Deposits		5,933.16
Payroll Liabilities		3,583.08
Note Payable-Co Bank		91,215.64
Retained Earnings		953,920.41
Income - Water		215,733.20
Meter Installation		68,700.00
Property Tax Apportionment		14,560.04
Electricity - Tank Site	4,587.66	
Electricity - Well Site	16,361.99	
Repairs & Maintenance	38,549.48	
Standby Fees/Water	267.53	
Supplies	16,107.36	
Utility Marking	241.25	
Wages - Maintenance	13,316.65	
Well Monitoring	2,210.00	
Accounting & Legal	7,790.00	
Advertising	141.13	
Automobile	414.30	
Automobile:Automobile - Gasoline	1,014.33	
Bank Charges	31.02	
Dues & Subscriptions	3,543.80	
Fees	158.62	
Insurance	6,189.60	
Insurance:Insurance - WC	1,529.53	
Interest Expense	2,884.08	

# Apple Valley Foothill County Water District

## Trial Balance

As of May 31, 2024

	DEBIT	CREDIT
Licenses, Permits & Fees	442.12	
Meeting Fees	2,025.00	
Mileage	461.68	
Office Expense	1,553.45	
Payroll Fees	164.40	
Payroll Tax Expense	5,396.03	
Salaries & Wages	4,750.00	
Salaries & Wages:Wages - Clerical	6,950.00	
Salaries & Wages:Wages - General Manager	30,000.00	
Security	601.51	
Telephone	2,249.01	
Utilities	2,461.10	
Interest Income		243.07
Depreciation	16,958.26	
<b>TOTAL</b>	<b>\$1,907,130.20</b>	<b>\$1,907,130.20</b>



# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
Alaska USA - Checking						
	Beginning Balance					21,919.22
05/01/2024	Journal Entry	124		Direct deposits	-1,644.68	20,274.54
05/01/2024	Expenditure		Paychex		-82.20	20,192.34
05/01/2024	Expenditure		Dig Alert		-22.25	20,170.09
05/01/2024	Expenditure		Adobe		-12.99	20,157.10
05/01/2024	Journal Entry	124		Checks #325272022	-275.00	19,882.10
05/01/2024	Journal Entry	124		Checks #325272024	-593.12	19,288.98
05/01/2024	Journal Entry	124			-2,175.38	17,113.60
05/02/2024	Check	4492	Lynn Thompson		-47.03	17,066.57
05/02/2024	Expenditure		Adobe		-19.99	17,046.58
05/02/2024	Check	4491	Joseph Fitzpatrick		-1,133.55	15,913.03
05/03/2024	Expenditure		Payclix		-29.95	15,883.08
05/07/2024	Check	4493	Daniel Smith		-594.51	15,288.57
05/07/2024	Expenditure		Tractor Supply		-8.61	15,279.96
05/07/2024	Expenditure		Amazon		-1,163.70	14,116.26
05/07/2024	Expenditure		Southwest Gas		-88.56	14,027.70
05/08/2024	Expenditure		Hi Desert Alarm		-100.80	13,926.90
05/15/2024	Expenditure		Apple Valley Gas Mart		-50.01	13,876.89
05/19/2024	Expenditure		Mojave Communications		-60.00	13,816.89
05/20/2024	Expenditure		OOMA INC		-77.19	13,739.70
05/20/2024	Expenditure		CoBank		-4,454.30	9,285.40
05/21/2024	Expenditure		So Cal Edison		-248.66	9,036.74
05/21/2024	Expenditure		So Cal Edison		-53.25	8,983.49
05/21/2024	Expenditure		So Cal Edison		-1,525.34	7,458.15
05/22/2024	Expenditure		Bills Pool Supply		-234.18	7,223.97
05/23/2024	Expenditure		State Water Control Board		-812.39	6,411.58
05/23/2024	Expenditure		Apple Valley Gas Mart		-35.00	6,376.58
05/24/2024	Expenditure				-59.26	6,317.32
05/28/2024	Expenditure		Microsoft		-0.99	6,316.33
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX INC. TYPE: PAYROLL CO: PAYCHEX INC. %% ACH Trace 091000010002851	-3,879.91	2,436.42
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX TPS TYPE: TAXES DATA: 38541 CO: PAYCHEX TPS %% ACH Trace 064101170004381	-1,081.45	1,354.97
05/30/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX EIB TYPE: INVOICE CO: PAYCHEX EIB %% ACH Trace 021000023459292	-82.20	1,272.77
05/31/2024	Deposit				18,602.58	19,875.35
05/31/2024	Expenditure			WITHDRAWAL Activity Fee Activity Fee-Total Checks Paid 8 Activity Fee-Total Checks Deposited 103	-1.10	19,874.25
05/31/2024	Deposit			DIVIDEND DEPOSIT Tiered Rate %% APY Earned 0.05% 05/01/24 to 05/31/24 %% APYE Avg Daily Bal 22,498.52	0.96	19,875.21
<b>Total for Alaska USA - Checking</b>					<b>\$ -</b>	
					<b>2,044.01</b>	

Alaska USA - MM

Beginning Balance	66,800.90
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# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
05/31/2024	Deposit	INTEREST		Interest Earned	22.69	66,823.59
<b>Total for Alaska USA - MM</b>					<b>\$22.69</b>	
Alaska USA - Savings						
Beginning Balance						45.19
<b>Total for Alaska USA - Savings</b>						
Petty Cash						
Beginning Balance						150.00
<b>Total for Petty Cash</b>						
Account Receivable						
Beginning Balance						16,974.90
<b>Total for Account Receivable</b>						
AR Standby						
Beginning Balance						2,251.74
<b>Total for AR Standby</b>						
Due from Employees						
Beginning Balance						190.52
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX INC. TYPE: PAYROLL CO: PAYCHEX INC. %% ACH Trace 091000010002851	-190.52	0.00
<b>Total for Due from Employees</b>					<b>\$ -190.52</b>	
Payroll Clearing						
05/02/2024	Check	4491	Joseph Fitzpatrick	work performed in April 2024	1,133.55	1,133.55
05/02/2024	Check	4492	Lynn Thompson	payroll deduction correction	47.03	1,180.58
05/07/2024	Check	4493	Daniel Smith	payroll deduction correction	594.51	1,775.09
<b>Total for Payroll Clearing</b>					<b>\$1,775.09</b>	
Prepaid Expenses						
Beginning Balance						8,765.20
05/23/2024	Expenditure		State Water Control Board		812.39	9,577.59
05/31/2024	Journal Entry	120		CSDA dues (1/1/24-12/31/24)	-91.06	9,486.53
05/31/2024	Journal Entry	121		Valleywide Newspaper (7/23-6/24)	-12.83	9,473.70
05/31/2024	Journal Entry	123		ACWA 2024 dues (1/24-12/24)	-196.33	9,277.37
05/31/2024	Journal Entry	126		Data for Security Camera (annual)	-28.33	9,249.04
05/31/2024	Journal Entry	127		LAFCO Apportionment fees (7/1/23-6/30/24)	-14.42	9,234.62
05/31/2024	Journal Entry	128		ACWA/JPIA (10/23-9/24)	-391.92	8,842.70
05/31/2024	Journal Entry	129		JPIA Property Liab Program (7/23-6/24)	-169.09	8,673.61
05/31/2024	Journal Entry	139		American Water Works - 12 months	-41.75	8,631.86
<b>Total for Prepaid Expenses</b>					<b>\$ -133.34</b>	
Accumulated Depreciation						
Beginning Balance						-
05/31/2024 Journal Entry 140 Record Depreciation						-1,541.66
						506,031.12
						-
						507,572.78
<b>Total for Accumulated Depreciation</b>					<b>\$ -</b>	
					<b>1,541.66</b>	

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
<b>Autos &amp; Trucks</b>						
	Beginning					14,259.08
	Balance					
<b>Total for Autos &amp; Trucks</b>						
<b>Building Improvements</b>						
	Beginning					16,147.57
	Balance					
<b>Total for Building Improvements</b>						
<b>Distribution Systems</b>						
	Beginning					88,506.98
	Balance					
<b>Total for Distribution Systems</b>						
<b>Fire Hydrants</b>						
	Beginning					18,271.16
	Balance					
<b>Total for Fire Hydrants</b>						
<b>Furniture, Fixtures &amp; Equipment</b>						
	Beginning					51,261.16
	Balance					
<b>Total for Furniture, Fixtures &amp; Equipment</b>						
<b>Land</b>						
	Beginning					37,448.85
	Balance					
<b>Total for Land</b>						
<b>Main Water System</b>						
	Beginning					216,720.92
	Balance					
<b>Total for Main Water System</b>						
<b>Office Equipment</b>						
	Beginning					6,178.26
	Balance					
<b>Total for Office Equipment</b>						
<b>Tanks &amp; Reserve</b>						
	Beginning					825,021.91
	Balance					
<b>Total for Tanks &amp; Reserve</b>						
<b>Wells</b>						
	Beginning					327,435.84
	Balance					
<b>Total for Wells</b>						
<b>Accounts Payable</b>						
	Beginning					45,293.82
	Balance					
05/01/2024	Journal Entry	124		Lisa Lugo - 1099-NEC	-275.00	45,018.82
05/01/2024	Journal Entry	116		Accrue Accounting	275.00	45,293.82
05/01/2024	Bill Payment (Check)	4487	AEL Accounting		0.00	45,293.82
05/31/2024	Journal Entry	122		Messner & Hadley audit (12 months 7/23-6/24)	375.00	45,668.82
<b>Total for Accounts Payable</b>						<b>\$375.00</b>
<b>Customer Deposits</b>						

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
Beginning Balance						5,728.90
05/31/2024	Deposit				204.26	5,933.16
<b>Total for Customer Deposits</b>					<b>\$204.26</b>	
Payroll Liabilities						
Beginning Balance						3,709.48
05/01/2024	Journal Entry	124			2,048.98	5,758.46
05/01/2024	Journal Entry	124		Additional liabilities from prior payrolls	-126.40	5,632.06
05/01/2024	Journal Entry	124			-2,048.98	3,583.08
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX TPS TYPE: TAXES DATA: 38541 CO: PAYCHEX TPS %% ACH Trace 064101170004381	-679.57	2,903.51
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX INC. TYPE: PAYROLL CO: PAYCHEX INC. %% ACH Trace 091000010002851	679.57	3,583.08
<b>Total for Payroll Liabilities</b>					<b>\$ -126.40</b>	
Note Payable-Co Bank						
Beginning Balance						95,456.69
05/20/2024	Expenditure		CoBank		-4,241.05	91,215.64
<b>Total for Note Payable-Co Bank</b>					<b>\$ -4,241.05</b>	
Retained Earnings						
Beginning Balance						953,920.41
<b>Total for Retained Earnings</b>						
Income - Water						
Beginning Balance						197,673.52
05/24/2024	Expenditure				-59.26	197,614.26
05/31/2024	Deposit				18,118.94	215,733.20
<b>Total for Income - Water</b>					<b>\$18,059.68</b>	
Meter Installation						
Beginning Balance						68,700.00
<b>Total for Meter Installation</b>						
Property Tax Apportionment						
Beginning Balance						14,299.94
05/31/2024	Deposit				244.95	14,544.89
05/31/2024	Deposit				15.15	14,560.04
<b>Total for Property Tax Apportionment</b>					<b>\$260.10</b>	
Electricity - Tank Site						
Beginning Balance						4,339.00
05/21/2024	Expenditure		So Cal Edison		248.66	4,587.66
<b>Total for Electricity - Tank Site</b>					<b>\$248.66</b>	
Electricity - Well Site						
Beginning Balance						14,836.65
05/21/2024	Expenditure		So Cal Edison		1,525.34	16,361.99
<b>Total for Electricity - Well Site</b>					<b>\$1,525.34</b>	

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
<b>Repairs &amp; Maintenance</b>						
	Beginning					38,549.48
	Balance					
<b>Total for Repairs &amp; Maintenance</b>						
<b>Standby Fees/Water</b>						
	Beginning					267.53
	Balance					
<b>Total for Standby Fees/Water</b>						
<b>Supplies</b>						
	Beginning					14,700.87
	Balance					
05/07/2024	Expenditure		Tractor Supply		8.61	14,709.48
05/07/2024	Expenditure		Amazon		1,163.70	15,873.18
05/22/2024	Expenditure		Bills Pool Supply		234.18	16,107.36
<b>Total for Supplies</b>					<b>\$1,406.49</b>	
<b>Utility Marking</b>						
	Beginning					219.00
	Balance					
05/01/2024	Expenditure		Dig Alert		22.25	241.25
<b>Total for Utility Marking</b>					<b>\$22.25</b>	
<b>Wages - Maintenance</b>						
	Beginning					13,004.17
	Balance					
05/01/2024	Journal Entry	124		Joseph Fitzpatrick - 4 hrs OT	312.48	13,316.65
<b>Total for Wages - Maintenance</b>					<b>\$312.48</b>	
<b>Well Monitoring</b>						
	Beginning					2,210.00
	Balance					
<b>Total for Well Monitoring</b>						
<b>Accounting &amp; Legal</b>						
	Beginning					7,140.00
	Balance					
05/01/2024	Journal Entry	116		Accrue Accounting	275.00	7,415.00
05/31/2024	Journal Entry	122		Messner & Hadley audit (12 months 7/23-6/24)	375.00	7,790.00
<b>Total for Accounting &amp; Legal</b>					<b>\$650.00</b>	
<b>Advertising</b>						
	Beginning					128.30
	Balance					
05/31/2024	Journal Entry	121		Valleywide Newspaper (7/23-6/24)	12.83	141.13
<b>Total for Advertising</b>					<b>\$12.83</b>	
<b>Automobile</b>						
	Beginning					414.30
	Balance					
<b>Total for Automobile</b>						
<b>Automobile - Gasoline</b>						
	Beginning					929.32
	Balance					
05/15/2024	Expenditure		Apple Valley Gas Mart		50.01	979.33
05/23/2024	Expenditure		Apple Valley		35.00	1,014.33

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
			Gas Mart			
<b>Total for Automobile - Gasoline</b>					<b>\$85.01</b>	
<b>Total for Automobile with subs</b>					<b>\$85.01</b>	
Bank Charges						
						29.92
						31.02
05/31/2024	Expenditure			WITHDRAWAL Activity Fee Activity Fee-Total Checks Paid 8 Activity Fee-Total Checks Deposited 103	1.10	
<b>Total for Bank Charges</b>					<b>\$1.10</b>	
Dues & Subscriptions						
						3,151.73
05/01/2024	Expenditure		Adobe		12.99	3,164.72
05/02/2024	Expenditure		Adobe		19.99	3,184.71
05/03/2024	Expenditure		Payclix		29.95	3,214.66
05/31/2024	Journal Entry	139		American Water Works - 12 months	41.75	3,256.41
05/31/2024	Journal Entry	120		CSDA dues (1/1/24-12/31/24)	91.06	3,347.47
05/31/2024	Journal Entry	123		ACWA 2024 dues (1/24-12/24)	196.33	3,543.80
<b>Total for Dues &amp; Subscriptions</b>					<b>\$392.07</b>	
Fees						
						144.20
05/31/2024	Journal Entry	127		LAFCO Apportionment fees (7/1/23-6/30/24)	14.42	158.62
<b>Total for Fees</b>					<b>\$14.42</b>	
Insurance						
						5,628.59
05/31/2024	Journal Entry	129		JPIA Property Liab Program (7/23-6/24)	169.09	5,797.68
05/31/2024	Journal Entry	128		ACWA/JPIA (10/23-9/24)	391.92	6,189.60
<b>Total for Insurance</b>					<b>\$561.01</b>	
Insurance - WC						
						1,529.53
<b>Total for Insurance - WC</b>						
<b>Total for Insurance with subs</b>					<b>\$561.01</b>	
Interest Expense						
						2,670.83
05/20/2024	Expenditure		CoBank		213.25	2,884.08
<b>Total for Interest Expense</b>					<b>\$213.25</b>	
Licenses, Permits & Fees						
						442.12
<b>Total for Licenses, Permits &amp; Fees</b>						
Meeting Fees						
						2,025.00
<b>Total for Meeting Fees</b>						
Mileage						
						461.68

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
Balance						
<b>Total for Mileage</b>						
Office Expense						
Beginning Balance						
						1,552.46
05/28/2024	Expenditure		Microsoft		0.99	1,553.45
<b>Total for Office Expense</b>						
					<b>\$0.99</b>	
Payroll Fees						
05/01/2024	Expenditure		Paychex		82.20	82.20
05/30/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX EIB TYPE: INVOICE CO: PAYCHEX EIB %% ACH Trace 021000023459292	82.20	164.40
<b>Total for Payroll Fees</b>						
					<b>\$164.40</b>	
Payroll Tax Expense						
Beginning Balance						
						4,669.85
05/01/2024	Journal Entry	124			324.30	4,994.15
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX TPS TYPE: TAXES DATA: 38541 CO: PAYCHEX TPS %% ACH Trace 064101170004381	401.88	5,396.03
<b>Total for Payroll Tax Expense</b>						
					<b>\$726.18</b>	
Salaries & Wages						
05/29/2024	Expenditure		Paychex	ACH WITHDRAWAL PAYCHEX INC. TYPE: PAYROLL CO: PAYCHEX INC. %% ACH Trace 091000010002851	4,750.00	4,750.00
<b>Total for Salaries &amp; Wages</b>						
					<b>\$4,750.00</b>	
Wages - Clerical						
Beginning Balance						
						6,300.00
05/01/2024	Journal Entry	124		Lynn Thompson - Salary	650.00	6,950.00
<b>Total for Wages - Clerical</b>						
					<b>\$650.00</b>	
Wages - General Manager						
Beginning Balance						
						27,000.00
05/01/2024	Journal Entry	124		Daniel Smith - Salary	3,000.00	30,000.00
<b>Total for Wages - General Manager</b>						
					<b>\$3,000.00</b>	
<b>Total for Salaries &amp; Wages with subs</b>						
					<b>\$8,400.00</b>	
Security						
Beginning Balance						
						472.38
05/08/2024	Expenditure		Hi Desert Alarm		100.80	573.18
05/31/2024	Journal Entry	126		Data for Security Camera (annual)	28.33	601.51
<b>Total for Security</b>						
					<b>\$129.13</b>	
Telephone						
Beginning Balance						
						2,171.82
05/20/2024	Expenditure		OOMA INC		77.19	2,249.01
<b>Total for Telephone</b>						
					<b>\$77.19</b>	
Utilities						
Beginning Balance						
						2,278.57
05/07/2024	Expenditure		Southwest Gas		88.56	2,367.13
05/19/2024	Expenditure		Mojave		60.00	2,427.13

# Apple Valley Foothill County Water District

## General Ledger

May 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT	BALANCE
			Communications			
05/21/2024	Expenditure		So Cal Edison		53.25	2,480.38
05/31/2024	Deposit			Burrtec credit	-19.28	2,461.10
<b>Total for Utilities</b>					<b>\$182.53</b>	
Interest Income						
			Beginning			219.42
			Balance			
05/31/2024	Deposit			DIVIDEND DEPOSIT Tiered Rate %% APY Earned 0.05% 05/01/24 to 05/31/24 %% APYE Avg Daily Bal 22,498.52	0.96	220.38
05/31/2024	Deposit	INTEREST			22.69	243.07
<b>Total for Interest Income</b>					<b>\$23.65</b>	
Depreciation						
			Beginning			15,416.60
			Balance			
05/31/2024	Journal Entry	140		Record Depreciation	1,541.66	16,958.26
<b>Total for Depreciation</b>					<b>\$1,541.66</b>	
Not Specified						
05/01/2024	Bill Payment (Check)	4487	AEL Accounting		0.00	0.00
<b>Total for Not Specified</b>					<b>\$0.00</b>	



Apple Valley Foothill County Water District  
 Alaska USA - Checking, Period Ending 05/31/2024

**RECONCILIATION CHANGE REPORT**

Since this reconciliation on 06/30/2024, changes were made to the reconciled transactions in this report.

DATE	TYPE	REF NO.	PAYEE	ORIGINAL AMT (USD)	CURRENT AMT (USD)	CHANGE	AMOUNT CHANGE (USD)
05/29/2024	Expense		Paychex	3,879.91	0.00	Deleted	3,879.91
05/29/2024	Expense		Paychex	1,081.45	0.00	Deleted	1,081.45
<b>Total</b>							<b>4,961.36</b>

**RECONCILIATION REPORT**

Reconciled on: 06/30/2024

Reconciled by: Lisa Lugo

Any changes made to transactions after this date aren't included in this report.

**Summary**

USD

Statement beginning balance	28,752.26
Checks and payments cleared (33)	-26,257.49
Deposits and other credits cleared (2)	18,603.54
Statement ending balance	21,098.31
Uncleared transactions as of 05/31/2024	-1,223.10
Register balance as of 05/31/2024	19,875.21
Cleared transactions after 05/31/2024	0.00
Uncleared transactions after 05/31/2024	-7,238.00
Register balance as of 06/30/2024	12,637.21

**Details**

Checks and payments cleared (33)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/23/2024	Check	4485	Janet Fonseca	-45.00
04/23/2024	Check	4490	Kelley's Construction	-9,250.00
04/23/2024	Check	4488	Geo Monitor	-135.00
05/01/2024	Expense		Adobe	-12.99
05/01/2024	Expense		Paychex	-82.20
05/01/2024	Journal	124		-275.00
05/01/2024	Journal	124		-593.12
05/01/2024	Expense		Dig Alert	-22.25
05/02/2024	Expense		Adobe	-19.99
05/02/2024	Check	4491	Joseph Fitzpatrick	-1,133.55
05/02/2024	Check	4492	Lynn Thompson	-47.03
05/03/2024	Expense		Payclix	-29.95
05/07/2024	Expense		Southwest Gas	-88.56
05/07/2024	Expense		Tractor Supply	-8.61
05/07/2024	Expense		Amazon	-1,163.70
05/07/2024	Check	4493	Daniel Smith	-594.51
05/08/2024	Expense		Hi Desert Alarm	-100.80
05/15/2024	Expense		Apple Valley Gas Mart	-50.01
05/19/2024	Expense		Mojave Communications	-60.00
05/20/2024	Expense		OOMA INC	-77.19
05/20/2024	Expense		CoBank	-4,454.30
05/21/2024	Expense		So Cal Edison	-248.66
05/21/2024	Expense		So Cal Edison	-53.25
05/21/2024	Expense		So Cal Edison	-1,525.34
05/22/2024	Expense		Bills Pool Supply	-234.18
05/23/2024	Expense		State Water Control Board	-812.39
05/23/2024	Expense		Apple Valley Gas Mart	-35.00
05/24/2024	Expense			-59.26
05/28/2024	Expense		Microsoft	-0.99
05/29/2024	Expense		Paychex	-3,879.91
05/29/2024	Expense		Paychex	-1,081.45
05/30/2024	Expense		Paychex	-82.20
05/31/2024	Expense			-1.10

**Total** -26,257.49

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2024	Deposit			18,602.58

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2024	Deposit			0.96

Total 18,603.54

#### Additional Information

Uncleared checks and payments as of 05/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/30/2023	Journal	1		-45.00
04/30/2023	Journal	1		-223.10
12/19/2023	Bill Payment	4435	AEL Accounting	-275.00
02/27/2024	Check	4458	Suzanne Smith	-60.00
04/22/2024	Expense		So Cal Edison	-575.00
04/23/2024	Check	4483	Scott Drake	-45.00

Total -1,223.10

Uncleared checks and payments after 05/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/02/2024	Expense		Adobe	-12.99
06/02/2024	Expense		Adobe	-19.99
06/04/2024	Expense		Payclix	-29.95
06/04/2024	Expense		Dig Alert	-32.75
06/04/2024	Bill Payment		AEL Accounting	-275.00
06/04/2024	Expense		Southwest Gas	-49.39
06/05/2024	Expense		Apple Valley Gas Mart	-42.00
06/12/2024	Expense		Napa Auto Parts	-43.08
06/13/2024	Expense		Jiffy Lube	-64.48
06/19/2024	Expense		Mojave Communications	-60.00
06/20/2024	Expense		So Cal Edison	-90.53
06/20/2024	Expense		So Cal Edison	-1,725.80
06/20/2024	Expense		CoBank	-4,460.28
06/20/2024	Expense		OOMA INC	-77.19
06/20/2024	Expense		So Cal Edison	-254.57

Total -7,238.00

Apple Valley Foothill County Water District

Alaska USA - MM, Period Ending 05/31/2024

RECONCILIATION REPORT

Reconciled on: 06/30/2024

Reconciled by: Lisa Lugo

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance .....	66,800.90
Interest earned.....	22.69
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>66,823.59</u>
Register balance as of 05/31/2024.....	66,823.59

Apple Valley Foothill County Water District

Alaska USA - Savings, Period Ending 05/31/2024

**RECONCILIATION REPORT**

Reconciled on: 06/30/2024

Reconciled by: Lisa Lugo

Any changes made to transactions after this date aren't included in this report.

**Summary**

USD

Statement beginning balance .....	45.19
Checks and payments cleared (0) .....	.00
Deposits and other credits cleared (0) .....	.00
Statement ending balance .....	<u>45.19</u>
Register balance as of 05/31/2024 .....	45.19