

EAGLE DRILLING

Proposal – Apple Valley Foothills Well No. 1

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Project Summary

This proposal covers furnishing and installing a new submersible pump system and associated electrical and mechanical components for Apple Valley Foothills Well No. 1. Previously approved work to pull the pump, air-develop, and camera the well has been completed and PAID IN FULL and is not included in this project cost.

Equipment & Materials

Item	Cost
Goulds 8JRLC, 6-stage submersible assembly	\$14,586.24
SME 75 HP submersible motor	\$17,483.80
#1/0 flat jacketed wire	\$9,706.58
6" ductile iron pipe (17 pcs)	\$24,268.86
6" ductile iron check valves (Qty 2)	\$6,103.68
Soft-start control panel	\$12,012.16
SymCom 777 MotorSaver	\$1,251.45
Special discharge head, 6", 150-lb flange	\$7,982.50
Equipment & Materials Subtotal	\$93,395.27

Labor

Item	Cost
Pump & system installation	\$7,500.00
Soft-start panel installation (estimated)	\$5,000.00
Pour new slab around well (per county code)	\$3,500.00
Hilardies Welding tie-in to new system (estimated)	\$2,500.00
Labor Subtotal	\$18,500.00

Total Project Cost (New Work Only)

\$111,895.27 (Excludes previously approved \$23,500 scope — already paid in full)

Well Condition & Engineering Notes

Camera inspection of Well No. 1 shows the casing is not new but remains in significantly better condition than Well No. 2. We estimate the well may require brushing and liner installation in approximately 10 years. Installing a liner at this time is not recommended, as it would limit future maintenance flexibility. The current casing is structurally sufficient for continued service without a liner, allowing cost savings at this stage.

Financing & Payment Transparency

Down Payment: \$50,000.00

Amount Financed: \$61,895.27

Interest Rate: 5% APR | Estimated Payoff: ~13 months at \$5,000/month

Estimated Total Interest: \$1,787.68

Payment Comparison

Plan	Monthly Payment	Term	Total Interest
Standard	\$5,000	13 months	\$1,787.68
12-Month Payoff	~\$5,300	12 months	\$1,689.11
6-Month Payoff	~\$10,650	6 months	\$905.77

Terms & Conditions

\$50,000 initial payment required to release equipment orders and secure materials. Remaining balance paid per selected financing option. Change orders billed separately. All work performed in accordance with applicable county and state codes.

Authorization

Authorized Representative – Apple Valley Foothills CSD

Signature: _____

Date: _____

Eagle Drilling Authorized Signature

Signature: _____

Date: _____